



## **Audit Committee Meeting**

### **Minutes**

**A#02-24**

**Tuesday, November 12, 2024, 1:30 p.m.**

**Council Chambers**

**225 East Beaver Creek Road**

**Richmond Hill, Ontario**

An Audit Committee meeting of the Council of the City of Richmond Hill was held on Tuesday, November 12, 2024, at 1:30 p.m. in Council Chambers via videoconference.

Committee Members present in Council Chambers:

Mayor West (Chair)  
Councillor Thompson

Committee Member present via videoconference:

Regional and Local Councillor DiPaola (Vice-Chair)

Also present via videoconference:

Regional and Local Councillor Chan  
Councillor Cilevitz

Staff Members present in Council Chambers:

S. Adams, Commissioner of Corporate and Financial Services  
D. Hearn, Director, Recreation and Culture  
G. Li, Director, Financial Services and Treasurer  
M. Raza, Manager, Fiscal Strategy and Long-Term Planning  
S. Tu, Manager, Financial Reporting and Accounting  
D. Selicean, Financial Management Advisor - Capital and Reserves Management  
S. Huycke, City Clerk  
R. Ban, Deputy City Clerk  
K. Hurley, Council/Committee Coordinator  
C. Connolly, Legislative Services Assistant

Staff Members present via videoconference:

A. Dimilta, City Solicitor  
B. Levesque, Director, Infrastructure Delivery

**1. Call to Order**

The Chair called the meeting to order at 1:30 p.m.

**2. Adoption of Agenda**

Moved by: Councillor Thompson

That the agenda be adopted as distributed by the Clerk.

Carried

**3. Disclosures of Pecuniary Interest and General Nature Thereof**

There were no disclosures of pecuniary interest by members of Council under the *Municipal Conflict of Interest Act*.

**4. Delegation(s)**

There were no delegations.

**5. Scheduled Business**

**5.1 SRCFS.24.048 - Capital Project Financial Status Report**

Moved by: Councillor Thompson

a) That staff report SRCFS.24.048 regarding Capital Project Financial Status Report be received;

b) That all capital projects listed in Appendix "A" to staff report SRCFS.24.048:

i. Be closed;

ii. Projects with a net surplus of \$2.98 million be returned to sources as identified.

c) That Budget and Funding Adjustments in the net amount of \$4.19 million returned to source as identified in Appendix "B" to staff report SRCFS.24.048 be approved.

Carried Unanimously

**5.2 SRCFS.24.051 - Awarding of External Audit Services**

Moved by: Councillor Thompson

a) That KPMG be appointed auditors for the City of Richmond Hill for a period of five years ending Financial Statements dated December 31, 2028.

Carried

**6. Adjournment**

Moved by: Councillor Thompson

That the meeting be adjourned.

Carried

The meeting was adjourned at 1:33 p.m.